



EDC Regular Meeting Minutes

Wednesday, December 14th at 5:00 p.m.

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, Vicki Dumbeck - Secretary,
Molly Alexander, Sue Brashar, Forest Dennis, Anna Rau

Attending: Bryan Bracewell, Cody Mauck, Sue Brashar, Vicki Dumbeck, Sue Brashar, Forest Dennis, Anna Rau, Molly Alexander arrived 5:20 PM

Absent:

Staff: Owen Rock, Kaley Frye

I. **Welcome of new board member Anna Rau**

The EDC Board gave introductions.

II. **Call to Order** – The meeting was called to order at 5:02 PM by Bryan Bracewell.

III. **Public Comments**

No public comments.

IV. **Approval of Minutes from the November 9th, Regular Meeting**

Brashar motioned to approve the minutes, seconded by Dennis. Motion passed unanimously.

V. **Financial Report provided by EDC Director Owen Rock.**

The EDC Director presented the financial report to the Board.

VI. **Discussion and possible action to identify a date in January for a half day board retreat to discuss the EDC Work Plan for 2022-2023**

Dumbeck motioned to approve January 11th at 12:30 PM to hold a board retreat to discuss the EDC Work Plan for 2022-2023, seconded by Brashar. Motion passed unanimously.

VII. **Discussion and possible action on a first amendment to an Economic Development Agreement with Aviator Enterprises LLC and Version 1.0 LLC.**

Mauck motioned to approve a first amendment to an Economic Development Agreement with Aviator Enterprises LLC and Version 1.0 LLC, seconded by Brashar. Motion passed unanimously.

Alexander arrived at 5:20PM

VIII. **Discussion and possible action to approve an Addendum to the Exclusive Sales Listing Agreement between CBRE and the Elgin Economic Development Corporation extending the agreement one year to expire September 13, 2023**

Alexander motioned to table signing the contract until we get an economic forecast update from CBRE at the January meeting and contingent on CBRE providing updated marketing materials, seconded by Mauck. Motion passed unanimously.

IX. **Discussion and possible action to approve a Letter of Intent from a Modular Building Manufacturer for approximately 10-20 acres of land in the Elgin Business Park III**

This item was brought into executive session

X. **Discussion and possible action to approve a Letter of Intent from TNRG/ASL Interests for approximately 5.4 acres of land in the Elgin Business Park III**

This item was brought into executive session

XI. Project Updates

- XII. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**

The Board entered executive session at 5:31PM

- XIII. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The Board reconvened at 6:22 PM

Item IX. Alexander motioned to approve the letter of intent from a Modular Building Manufacturer for approximately 10-20 acres of land in the Elgin Business Park III, seconded by Dumbeck. Motion passed unanimously.

Item X. Brashar motioned to not approve a Letter of Intent from TNRG/ASL Interests for approximately 5.4 acres of land in the Elgin Business Park III, seconded by Dennis. Motion passed unanimously.

Item XI. No Action to be taken.

XIV. Announcements-

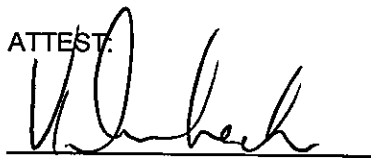
Alexander made an announcement that she met with Workforce Solutions Rural Capital Area to partner with workforce training opportunities.

Dennis announced that the sesquicentennial year is ending, but there is still one more event on New Years Eve. He is grateful to the EDC for the continued support for the historic year.

Bracewell announced that Texas Monthly researched and concluded that Southside Market & BBQ is the oldest BBQ establishment in the state of Texas.

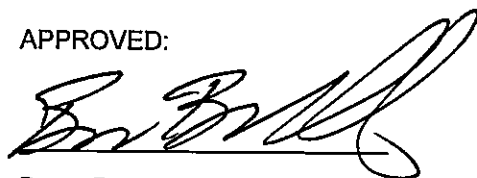
- XV. Adjournment - The board adjourned at 6:27 PM.**

ATTEST:



Vicki Dumbeck, Secretary

APPROVED:



Bryan Bracewell, President