



EDC Special Meeting Minutes

Tuesday, August 16, 2022 at 5:30 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forrest Dennis

Attending: Bryan Bracewell, Cody Mauck, Sue Brashar, S.H. McShan, Forrest Dennis

Absent: Molly Alexander, Vicki Dumbeck

Staff: Owen Rock, Kaley Frye

- I. Call to Order – The meeting was called to order at 5:31 PM by Bryan Bracewell.
- II. Public Comments - There were no public comments
- III. Discussion and Possible Action to approve a Second Amendment to an Economic Development Agreement between the EDC and Circle Brewing Company LLC that outlines the purchase of a Certificate of Deposit by the EDC that assists Circle Brewing Company LLC in the amount of \$125,000 issued by Frontier Bank
Mauck made a motion to approve a Second Amendment to an Economic Development Agreement which outlines a Certificate of Deposit for Circle Brewing Company LLC in the amount of \$125,000 issued by Frontier Bank to be signed for by EDC Board President Bryan Bracewell and EDC Board Secretary S.H. McShan. Brashar seconded the motion. The motion passed unanimously.
- IV. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.
- V. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.
- VI. Announcements-
- VII. Adjournment – The board adjourned at 5:41 PM.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Bryan Bracewell, President