



Agenda – EDC Regular Meeting

Tuesday, August 9th, 2022 **6:00 p.m**

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

- I. Call to Order
- II. Approval of Minutes from the July 12th, 2022, Regular Meeting
- III. Public Comments – No discussion or action will occur beyond which is allowed by Texas Open Meetings Act
- IV. Financial Report – EDC Director
- V. Discussion and Possible Action to change the Economic Development Corporation Board meeting start time from 6pm to 5pm going forward
- VI. Discussion and Possible Action to approve the 2022-23 annual budget for the Elgin Economic Development Corporation
- VII. Discussion and Possible Action to cancel the Real Estate Contract between the City of Elgin EDC and WisePads LLC.
- VIII. Discussion and Possible Action to approve a payment to Southside Market in the amount of \$28,750 for reimbursement of construction costs for the turn-lane on 290 as per the Economic Development Agreement
- IX. Discussion and Possible Action to approve a Certificate of Deposit for Circle Brewing Company LLC in the amount of \$125,000 issued by Frontier Bank.
- X. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.
- XI. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.
- XII. Announcements.
- XIII. Adjournment

CERTIFICATION

I certify that the above notice for an Elgin EDC meeting was posted on the bulletin board at the City Hall of Elgin, Texas on or before, 6 pm August 5th, 2022

Kaley Frye, Assistant Director

NOTICE OF ASSISTANCE AT A PUBLIC MEETING

The City of Elgin is committed to compliance with the Americans with Disability Act. The Council Chambers are wheelchair accessible and special marked parking is available in front of the building. Persons with disabilities who plan to attend this meeting and who may need assistance are requested to contact the City Secretary's Office at (512) 281-5724. Please provide forty-eight (48) hours notice when feasible.