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Elgin Economic Development Corporation

EDC REGULAR Meeting Minutes

Tuesday, April 12th, 2022 at 6:00 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:
Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary, Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

Attending: Bryan Bracewell, S.H. McShan, Cody Mauck, Molly Alexander, Vicki Dumbeck

Absent: Sue Brashar, Forest Dennis

Staff: Owen Rock, Kaley Frye

I. **Call to Order** – The meeting was called to order at 6:06 by Bryan Bracewell.

II. **Approval of Minutes from the March 8th, 2022 Regular Meeting**

Alexander motioned to approve the minutes, seconded by McShan. Motion passed unanimously.

III. **Public Comments** – There was no public comment.

IV. **Financial Report – The EDC Director presented the financial report.**

V. **Discussion and Possible Action to approve a Maintenance Grant for Prosperity Bank in the amount of $5,000 for the installation of new windows.**

Alexander made a motion to approve the Maintenance Grant for Prosperity Bank in the amount of $5,000 for the installation of new windows, seconded by Mauck. Motion passed unanimously.

VI. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**

Board entered executive session at 6:14 PM.

VII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The Board reconvened at 7:12 PM.

Agenda Item VI. Discussion and Possible Action to approve a Letter of Intent from Isha ATX Development LLC.

Dumbeck made a motion to continue discussion and approve the Letter of Intent from Isha ATX Development LLC, seconded by Mauck. Motion passed unanimously.

Agenda Item VII. Discussion and Possible Action to approve a Letter of Intent from Cullen Texas Health.

Mauck made a motion to approve the Letter of Intent from Cullen Texas Health, seconded by Alexander Motion passed unanimously.

VIII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**

The boarded re-entered executive session at 7:15 PM.

IX. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The Board reconvened at 7:30 PM.

No action was taken.

X. Announcements- No announcements

XI. Adjournment – The board adjourned at 7:31 PM.

ATTEST.

S.H. McShan, Secretary

APPROVED:

Bryan Bracewell, President