



Agenda – EDC REGULAR Meeting

Tuesday, December 14th, 2021 at 5:00 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

- I. Call to Order
- II. Approval of Minutes from the September 14, 2021 Regular Meeting, the September 28th Special Meeting and the October 12th Regular Meeting
- III. Public Comments – No discussion or action will occur beyond which is allowed by Texas Open Meetings Act
- IV. Financial Report – EDC Director
- V. Discussion and Possible Action to approve a Resolution to Execute an Agreement between the City of Elgin and the Elgin EDC relating to the City of Elgin, Texas Combination Tax and Revenue Certificates of Obligation Series 2021A
- VI. Discussion and Possible Action to approve a Resolution for the EDC Director to sign all documents related to the sale and closing of EDC owned property
- VII. Discussion and Possible Action to designate \$25,000 of the EDC marketing budget to the sesquicentennial marketing fund to assist in marketing events to attract visitors to the City of Elgin
- VIII. Discussion and Possible Action to approve a First Amendment to the YERICO agreement
- IX. Discussion and Possible Action to approve a Resolution for a Real Estate Contract between WisePads LLC and the Elgin Economic Development Corporation
- X. Discussion and Possible Action to reinstate funding for the Maintenance Grant for Downtown properties not to exceed \$40,000
- XI. Discussion and Possible Action to approve a credit of \$4,605 to 169 Properties at the Closing of Lot 3 in the Elgin Business Park III
- XII. Discussion and Possible action to approve a sale price for the Aviators property
- XIII. Discussion and Possible action to approve a sale price for the property located next to Ace Hardware
- XIV. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.
- XV. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

XVI. Announcements.

XVII. Adjournment

CERTIFICATION

I certify that the above notice for an Elgin EDC meeting was posted on the bulletin board at the City Hall of Elgin, Texas on or before, 5 pm December 10th, 2021

Owen Rock, Director

NOTICE OF ASSISTANCE AT A PUBLIC MEETING

The City of Elgin is committed to compliance with the Americans with Disability Act. The Council Chambers are wheelchair accessible and special marked parking is available in front of the building. Persons with disabilities who plan to attend this meeting and who may need assistance are requested to contact the City Secretary's Office at (512) 281-5724. Please provide forty-eight (48) hours notice when feasible.