



EDC Special Meeting Minutes

Tuesday, September 28th, 2021 at **5:00 p.m**

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

Attending: Bryan Bracewell, Cody Mauck, Sue Brashar, S.H. McShan, Molly Alexander (arrived at 5:27PM), Vicki Dumbeck (arrived at 5:09PM), Forest Dennis

Absent:

Staff: Owen Rock, Brooke Vega

- I. **Call to Order** – The meeting was called to order at 5:01PM by Bryan Bracewell.
- II. **Discussion and Possible Action to approve a Resolution by the Elgin Economic Development Corporation to Approve a Real Estate Contract with 169 Properties, Ltd and for the EDC director to sign all documents related to the sale and closing of the purchase of 4.87 acres more or less in the Elgin Business Park III**
Mauck motioned to approve a resolution by the Elgin EDC to approve a real estate contract with 169 Properties, LTD and for the EDC director to sign all documents related to the sale and closing of purchase of 4.87 acres more or less in the Elgin Business Park III. McShan seconded, motion passed unanimously. *Bracewell abstained.*
- III. **Presentation by the City Manager on the Potential Bond Issuance**
City Manager gave a presentation on the potential bond issuance, no action was taken.
- IV. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.**
The board went into executive session at 5:54 PM.
- V. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**
The board came out of executive session at 6:27PM, no action was taken.
- VI. **Announcements** – No announcements
- VII. **Adjournment** – The board adjourned at 6:28PM.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Bryan Bracewell, President