



EDC Regular Meeting Minutes

Tuesday, June 8th, 2021 at 4:00 p.m

Internet Video Conference Due to
COVID -19 Pandemic

Board Members:

Bryan Bracewell - President, Cody Mauck -- Vice President, S.H. McShan - Secretary,
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

Attending: Bryan Bracewell, S.H. McShan, Molly Alexander (arrived at 4:42 PM), Vicki Dumbeck and Forest Dennis

Absent: Cody Mauck, Sue Brashar

Staff: Owen Rock, Brooke Vega

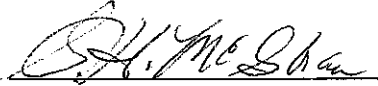
- I. **Call to Order** - The meeting was called to order at 4:01PM by Bryan Bracewell
- II. **Approval of Minutes from the April 13th, 2021 Meeting**
Dumbeck motioned to approve the minutes, McShan seconded. Motion passed 4-0.
- III. **Public Comments** -- No public comments
- IV. **Financial Report – Updated Financial Report – EDC Director**
Owen presented a financial report to the board.
- V. **Discussion and Possible Action to approve the Summary Report of the EDC 2021 Retreat**
Dennis motioned to approve the Summary Report of the EDC 2021 Retreat, McShan seconded. Motion passed 4-0
- VI. **Discussion and Possible Action to approve a payment to OnePoint Solutions in the amount of \$50,000 for employing 65 people as per the Economic Development Agreement.**
Dumbeck motioned to approve a payment to OnePoint Solutions in the amount of \$50,000 for employing 65 people as per the Economic Development Agreement, McShan seconded. Motion passed 4-0.
- VII. **Discussion and Possible Action to approve a Job Creation Grant in the amount of \$25,000 for Exclusive Hotel Group, LLC DBA Quality Inn & Suites who will create 14 new full-time positions.**
No action was taken on this item.
- VIII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.**
The board went into executive session at 4:36 PM.
- IX. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary**

related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The board came out of executive session at 5:25 PM, no action was taken.

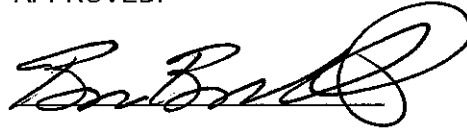
- X. **Announcements** – No announcements
- XI. **Adjournment** – The meeting adjourned at 5:25 PM.

ATTEST:



S.H. McShan, Secretary

APPROVED:



Bryan Bracewell, President