



EDC Regular Meeting Minutes

Tuesday, March 9th, 2021 at 4:00 p.m.

Internet Video Conference Due to
COVID -19 Pandemic

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Forest Dennis, Vicki Dumbeck, Sue Brashar

Attending: Bryan Bracewell, S.H. McShan, Molly Alexander (arrived at 4:03 PM), Sue Brashar,
Vicki Dumbeck and Forest Dennis

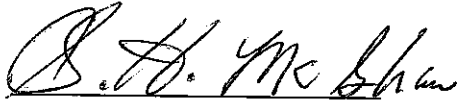
Absent: Cody Mauck

Staff: Owen Rock, Brooke Vega

- I. **Call to Order** - The Meeting was called to order at 4:01 PM by Bryan Bracewell.
- II. **Approval of Minutes from the February 9th EDC Meeting**
Dumbeck motioned to approve the minutes, seconded by McShan. Motion passed 6-0.
- III. **Public Comments** - No public comments
- IV. **Financial Report – Updated Financial Report – EDC Director**
Owen presented a financial report to the board.
- V. **Strategic Goals Update – EDC Director**
Update was presented by Owen.
- VI. **Discussion and Possible Action to approve a Resolution to approve a real estate contract with Sykes Industries, LLC for the purchase of property located at the Elgin Business Park III, containing 3.5 acres more or less and for the director of the EDC to sign all documents related to the sale of land to Sykes Industries, LLC**
Brashar motioned to approve a Resolution of a real estate contract with Sykes Industries, LLC for the purchase of the property located at the Elgin Business Park III, and for the director of the EDC to sign all documents related to the sale of land. Dennis seconded. Motion passed 6-0.
- VII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.**
The board went into executive session at 4:25 PM.
- VIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**
The board came out of executive session at 5:35 PM. No action was taken.
- IX. **Announcements**. – Owen announced to the board that Brooke will be going to part-time in April to pursue other endeavors.

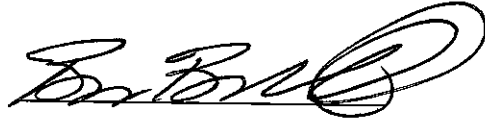
X. Adjournment – The meeting adjourned at 5:37 PM.

ATTEST:

A handwritten signature in cursive script, appearing to read "S.H. McShan", written over a horizontal line.

S.H. McShan, Secretary

APPROVED:

A handwritten signature in cursive script, appearing to read "Bryan Bracewell", written over a horizontal line.

Bryan Bracewell, President