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Elgin Economic Development Corporation

EDC Regular Meeting Minutes

Tuesday, January 12th, 2021 at 4:00 p.m.

Internet Video Conference Due to COVID -19 Pandemic

Board Members:
Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary, Molly Alexander, Forest Dennis, Vicki Dumbeck, Sue Brashar

Attending: Bryan Bracewell, Cody Mauck, S.H. McShan, Molly Alexander, Sue Brashar, Vicki Dumbeck and Forest Dennis
Absent:
Staff: Owen Rock, Brooke Vega

I. **Call to Order -** The Meeting was called to order at 4:03 PM by Bryan Bracewell.

II. **Approval of Minutes from the December 8th EDC Meeting**
Brashar motioned to approve the minutes, seconded by Mauck. Motion passed 7-0.

III. **Public Comments** - No public comments

IV. **Financial Report – Updated Financial Report – EDC Director**
Owen presented a financial report to the board.

V. **Strategic Goals Update – EDC Director**
Update was presented by Owen.

VI. **Presentation of marketing material & videos**
Owen and Brooke gave a short presentation of the marketing materials and videos that will be rolled out on city social media platforms in February.

VII. **Discussion and Possible Action to appoint EDC President, Vice President, and Secretary**
Dumbeck motioned to approve the appointment of Bracewell as EDC President, Mauck as Vice President and McShan as Secretary. Alexander seconded. Motion passed 7-0.

VIII. **Discussion and Possible Action to approve a Resolution for a Real Estate Contract with Boyd Development Inc for the purchase of property located at Elgin Business Park II, Block B, Lot 4, containing 5.03 acres.**
Mauck motioned to table a resolution for a real estate contract with Boyd Development Inc. Brashar seconded. Motion passed 7-0.

IX. **Discussion and Possible Action to approve a resolution by the Elgin Economic Development Corporation to approve the Director of the EDC to sign all documents related to the grant and closing of five acres more or less, in the Elgin Business Park Phase III to YERICO Manufacturing Inc.**
Mauck motioned to approve a resolution by the EDC to approve the Director of the EEDC to sign all documents related to the grant and closing of five acres more or less in the Elgin Business Park Phase III to Yerico Manufacturing Inc. McShan seconded. Motion passed 7-0.

X. **Discussion and Possible Action on having the 2021 meetings in person or virtually**
The board discussed to keep the 2021 meetings virtual for the time being. There was no action taken.

XI. **Discussion and Possible Action on having the February retreat in person or virtually**
The board discussed having the retreat virtually. No action was taken

XII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code,**

Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.
The board went into executive session at 5:00 PM.

XIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**
The board came out of executive session at 5:11 PM. No action was taken.

XIV. **Announcements**. – No announcements.

XV. **Adjournment** – The meeting adjourned at 5:20 PM.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Bryan Bracewell, President