



Agenda – EDC Regular Meeting

Tuesday, August 11th, 2020 at 6:30 p.m

Internet Video Conference Due to
COVID -19 Pandemic

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,
Molly Alexander, Jessica Bega, Sue Brashar, Vicki Dumbeck

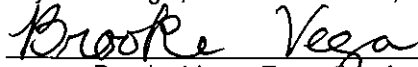
- I. Call to Order
- II. Approval of Minutes from the July 14th, 2020 Meeting
- III. Public Comments - No discussion or action will occur beyond what is allowed by Texas Open Meetings Act
- IV. Financial Report – Discussion and Possible Action to approve the EDC budget for 2021 - Charles Cunningham
- V. Discussion and Possible Action to approve an Economic Development Agreement with YERICO Manufacturing INC
- VI. Discussion and Possible Action to approve a \$2,087,000 loan from one of three local banks. Frontier Bank, Prosperity Bank, First National Bank
- VII. Discussion and Possible Action to approve a mega grant extension for Jesus Turullols to December 31st 2020.
- VIII. Discussion and Possible Action to approve a donation to assist with completion of the data analyses and the development of, and assistance with the plan launch for the Bastrop County Broadband Committee
- IX. Discussion and Possible Action to approve the EDC meeting schedule for the next three months.
- X. Discussion and Possible Action to approve an Employment Contract Between the EDC and the EDC Director
- XI. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.

Annual evaluation of the Elgin Economic Development Director

- XII. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.
- XIII. Announcements.
- XIV. Adjournment

CERTIFICATION

I certify that the above notice for an Elgin EDC meeting was posted on the bulletin board at the City Hall of Elgin, Texas on or before, 5pm, Friday August 7th, 2020



Brooke Vega, Executive Assistant

NOTICE OF ASSISTANCE AT A PUBLIC MEETING

The City of Elgin is committed to compliance with the Americans with Disability Act. The Council Chambers are wheelchair accessible and special marked parking is available in front of the building. Persons with disabilities who plan to attend this meeting and who may need assistance are requested to contact the City Secretary's Office at (512) 281-5724. Please provide forty-eight (48) hours notice when feasible.