EDC Regular Meeting Minutes

Tuesday, July 14th, 2020 at 6:30 p.m.

Internet Video Conference Due to COVID -19 Pandemic

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary, Molly Alexander, Jessica Bega, Vicki Dumbeck, Sue Brashar

Attending: Bryan Bracewell, Cody Mauck, Molly Alexander, Jessica Bega, Sue Brashar, S.H. McShan, Vicki Dumbeck arrived at 6:36 PM

Absent:

Staff: Owen Rock, Brooke Vega, Charles Cunningham

I. **Call to Order** The Meeting was called to order at 6:31 PM by Bryan Bracewell.

II. **Approval of Minutes from the June 9th EDC Meeting**

Brashar motioned to approve the minutes, seconded by Mauck. Motion passed unanimously.

III. **Public Comments** - No public comments

IV. **Financial Report - Charles Cunningham**

Charles presented a financial report to the board.

V. **Discussion and Possible Action to approve a proposal to market and sell EDC property Presentation from CBRE, Commercial Industrial Properties, Jeanette Shelby**

CBRE and Commercial Industrial Properties presented a proposal to market and sell EDC property. Jeanette Shelby did not submit a proposal. The board moved the item to executive session for discussion

VI. **Discussion and Possible Action to approve an Economic Development Agreement with YERICO Manufacturing, INC.**

Alexander motioned to approve a renegotiation between the EDC agreement with YERICO. Mauck seconded. Motion passed unanimously.

VII. **Discussion and Possible Action to approve an Employment Contract Between the EDC and the EDC Director**

Brashar motioned to table the Employment Contract between the EDC and the EDC Director until August, seconded by McShan. Motion passed unanimously.

VIII. **Discussion and Possible Action to approve payment of a Mega Grant to Jerry Garcia for improvements to 110 S. Main Street contingent upon the issuance of an occupancy permit.**

Alexander motioned to approve payment of a Mega Grant to Jerry Garcia for improvements to 110 S. Main Street contingent upon the issuance of an occupancy permit and payment of fees to the city. Seconded by Mauck. Motion passed unanimously.

IX. **Discussion and Possible Action to approve a reimbursement of $28,750 to Southside Market for the construction of a new left turn lane on Highway 290 to access the new drive-in expansion.**

Alexander motioned to approve a reimbursement of $28,750 to Southside Market for the construction of a new left turn lane on Highway 290 for drive-thru access, and, because of COVID-19, to wave the six new job requirement for now but the jobs must be produced before the final payment is made to Southside Market, seconded by Dumbeck. Bracewell and Mauck abstained. Motioned passed 5-0.

X. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property**

and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.

The board went into Executive Session at 8:50 PM.

XI. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The board came out of executive session at 9:01 PM. Alexander motioned to move forward with a contract between CBRE and the EDC to sell EDC property. Dumbeck seconded. Motioned passed unanimously.

XII. **Announcements**. – No announcements.

XIII. **Adjournment** – The meeting adjourned at 9:10 PM.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Bryan Bracewell, President