Elgin TEXAS perfectly situated... Elgin Economic Development Corporation

EDC Regular Meeting Minutes

Tuesday, March 17th, 2020 at 5:00 p.m.

City Hall Annex, 310 North Main Street,

Elgin, Texas 78621

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary, Molly Alexander, Jessica Bega, Jeff Carter, & Sue Brashar

Attending: Bryan Bracewell, Cody Mauck, Molly Alexander, Jessica Bega, Sue Brashar, Vicki Dumbeck, S.H. McShan (McShan arrived at 5:20 PM)

Absent:

Staff: Owen Rock, Brooke Vega, Charles Cunningham

I. **Call to Order** The Meeting was called to order at 5:06 PM by Bryan Bracewell

II. **Approval of Minutes from the December 10th, 2019 and January 24th, 2020 (EDC Board Retreat) EDC Meetings**

Brashar motioned to approve the two sets of minutes, seconded by Mauck. Motion passed unanimously.

III. **Public Comments** - No public comments

IV. **Financial Report by Charles Cunningham**

Charles gave a financial update.

V. **Discussion and Possible Action to approve a refund to Allan Tolbert (Smart Corporation) in the amount of $50,000 as per the Real Estate Contract.**

Alexander motioned to approve payment of $50,000 to Allan Tolbert (Smart Corporation), seconded by Brashar. Mauck abstained. Motion passed 6-1.

VI. **Discussion and Possible Action to review the Retreat Summary Report and to put it on the next EDC agenda for approval.**

No action taken.

VII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters**

The Board went into Executive Session at 5:33 PM.

VIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The board came out of executive session at 6:14 PM. No action was taken.

IX. **Announcements**. – Owen congratulated Bryan for his award from the Chamber Banquet.

X. **Adjournment** – The meeting adjourned at 6:20 PM

ATTEST:	APPROVED:
S.H. McShan	
S.H. McShan, Secretary	Bryan Bracewell, President