



## EDC Regular Meeting Minutes

Tuesday, April 9th, 2019 at 6:30 p.m.

City Hall Annex, 310 North Main Street,  
Elgin, Texas 78621

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### Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,  
Molly Alexander, Jessica Bega, Jeff Carter, & Sue Brashar

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**Attending:** Bryan Bracewell, Cody Mauck, S.H. McShan, Molly Alexander, Jessica Bega, Sue Brashar, and Jeff Carter

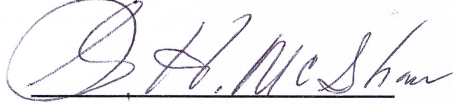
**Staff:** Owen Rock, Charles Cunningham, Nathalie Ayala Santana

- I. **Call to Order** The Meeting was called to order at 6:30 by Bryan Bracewell
- II. **Approval of Minutes from the March 14, 2018 EDC Meetings** – Sue Brashar motioned to approve the minutes with corrections submitted, seconded by Cody Mauck, passed unanimously.
- III. **Public Comments** - No public comments
- IV. **Financial Report** – The Financial Report was presented by Charles Cunningham.  
Molly Alexander motioned to consolidate the Prosperity bank balance of \$10,817.38 into the First National Bank account, seconded by Sue Brashar. Cody Mauck abstained. Motion carried 6-0.
- V. **Discussion and Possible Action to approve an Economic Development Agreement with Southside Market and B-B-Q, Inc.**  
Jeff Carter motioned to approve execution of the Agreement with Southside Market and B-B-Q, Inc., seconded by Jessica Bega. Bryan Bracewell and Cody Mauck abstained. Motion carried 5-0.
- VI. **Discussion and Possible Action to approve an option on a piece of property located within the Elgin City limits**  
This item was moved for discussion in executive session.
- VII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters**  
The Board moved into Executive Session at 6:55 pm.
- VIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**  
The board reconvened into regular session at 7:50 pm.  
Jeff Carter motioned that the EDC enter into an option agreement for 14.727 acres from Bobby and Deeanne Barnett. The purchase price is not exceed \$900,000, with terms that include a \$45,000 down payment, and owner financing for a three-year period at zero percent interest. Seconded by Sue Brashar. Motion passed unanimously.

IX. **Announcements**. – Owen thanked and congratulated all for the award received during the 2019 Annual Chamber banquet.

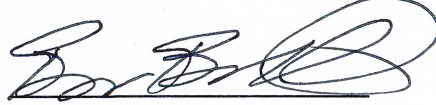
X. **Adjournment** – The meeting adjourned at 7:52 pm.

ATTEST:

A handwritten signature in cursive script, appearing to read "S.H. McShan", written over a horizontal line.

S.H. McShan, Secretary

APPROVED:

A handwritten signature in cursive script, appearing to read "Bryan Bracewell", written over a horizontal line.

Bryan Bracewell, President