EDC Regular Meeting Minutes

Thursday, August 16th, 2018 at 6:30 p.m.

City Hall Annex, 310 North Main Street, Elgin, Texas 78621

Board Members:
Jeff Carter - President, Bryan Bracewell – Vice President, S.H. McShan - Secretary, Molly Alexander, Jessica Bega, Sue Brashar & Cody Mauck

Attending: Jeff Carter, S.H. McShan, Jessica Bega, Sue Brashar, Molly Alexander (Entered at 6:37)

Absent: Cody Mauck, Bryan Bracewell

Staff: Owen Rock, Charles Cunningham

I. **Call to Order** The Meeting was called to order at 6:30 by Jeff Carter

II. **Approval of Minutes from the July 10 and July 25, 2018 EDC Meetings** – Sue Brashar motioned to approve both sets of minutes, seconded by Jessica Bega passed unanimously

III. **Public Comments** - No public comments

IV. **Financial Report** – The Financial Report was presented by Charles Cunningham

V. **Director's Report** – No Action

VI. **Discussion and Possible Action to approve the budget for fiscal year 2018-2019** – The Board decided to approve the budget with the removal of the performance bond line item and putting the funds into the recruitment/marketing line item. Molly Alexander motioned to approve the budget with the changes, seconded by Jessica Bega passed unanimously

VII. **Discussion and Possible Action to consider approving changing the Façade Grant to a Building Maintenance Grant program** – Molly Alexander motioned to approve changing the Façade Grant to the Building Maintenance Grant program with a change on the application to include approval from the Historic Review Board, seconded by Sue Brashar passed unanimously

VIII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters** - Board did not enter into executive Session

IX. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

X. **Announcements**. - Director announced that he would be taking vacation the last week of August

XI. **Adjournment** – The meeting adjourned at 7:08 pm.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Jeff Carter, President