EDC Regular Meeting Minutes

Tuesday, July 10, 2018, at 6:30 pm.

310 N. Main St.
Elgin, Texas 78621

Board Members:
Jeff Carter - President, Bryan Bracewell - Vice President, S.H. McShan - Secretary,
Molly Alexander, Jessica Bega, Sue Brashar & Cody Mauck

Attending: Jeff Carter, S.H. McShan, Jessica Bega, Sue Brashar, Cody Mauck, Molly Alexander, Bryan Bracewell

Staff: Owen Rock, Charles Cunningham

I. **Call to Order** The meeting was called to order at 6:30pm by Jeff Carter.

II. **Approval of Minutes from the June 12, EDC Board Meeting** – Jeff Carter requested to fix the typo to change the word "***no***" to "**not**" *to exceed $800,000* to the June 12th meeting minutes. Molly Alexander motions to approve minutes, seconded by Sue Brashar passed unanimously.

III. **Public Comments** – No public comments

IV. **Financial Report** -The Financial Report was presented by Charles Cunningham.

V. **Director's Report** – No Directors Report

VI. **Discussion and Possible Action to consider a Certificate for Resolution to approve the sale of 6.03 acres more or less in the Elgin Business Park Phase II to Elgin Endeavors NH, LLC for $919,330 contingent upon a HUD environmental assessment being completed for the property**. Sue Brashar moved to approve the Certificate of Resolution to sell 6.03 acres to Elgin Endeavors NH, LLC. Mr. McShan seconded, the motion passed unanimously.

VII. **Discussion and Possible Action to consider a Certificate for Resolution to approve the President of the EDC to sign all documents related to the sale and closing of 6.03 acres in the Elgin Business Park Phase II to Elgin Endeavors NH, LLC**. Molly Allexander moved to approve the Certificate of Resolution to approve the President of the EDC to sign all documents related to the sale of closing of 6.03 acres to Elgin Endeavors NH, LLC. Cody Mauck seconded, the motion passed unanimously.

VIII. **Discussion and Possible Action to consider a mega grant application from Patsy Graham for improvements to 115 N. Main Street.** Molly Alexander motioned not to approve the mega grant for Patsy Graham but to approve a façade grant of up to $5,000. Cody Mauck seconded, the motion passed unanimously.

IX. **Discussion and Possible Action to approve an electric easement for Oncor that connects power across Saratoga Farms to the existing Oncor easement on EDC property.** Cody Mauck motioned to approve an electric easement for Oncor on EDC property. Molly Alexander seconded, the emotion passed unanimously.

X. **Discussion and Possible Action to review the draft budget for fiscal year 2018-2019**. The budget was discussed, and no action was taken. The Board will take action at the August meeting

XI. **Discussion and Possible action to review future incentive programs**. Incentives were discussed but no action was taken.

XII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales,**

acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters. The Board went into executive session at 7:51

XIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above and/or related items.** No action was taken from executive session

XIV. **Announcements.** There were no announcements

XV. **Adjournment** **T**he meeting is adjourned at 8:30 pm.

ATTEST:	APPROVED:
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S.H. McShan, Secretary	Jeff Carter, President