



EDC Regular Meeting Minutes

Tuesday, November 21, 2017 at 6:30 p.m

City Hall Annex, 310 North Main Street,
Elgin, Texas 78621

Board Members:

Jeff Carter - President, Bryan Bracewell - Vice President, S.H. McShan - Secretary,
Molly Alexander, Jessica Bega, Sue Brashar & Cody Mauck

Attending: Jeff Carter, S.H. McShan, Jessica Bega, Bryan Bracewell, Cody Mauck, Sue Brashar, Bryan Bracewell

Absent: Molly Alexander

Staff: Owen Rock

- I. **Call to Order** The meeting was called to order at 6:30pm by Jeff Carter.
- II. **Approval of Minutes from the October 17, 2017 EDC Board Meeting** – Cody Mauck moved to approve the minutes with one change, seconded by Jessica Bega, passed unanimously.
- III. **Public Comments** - No discussion or action will occur beyond what is allowed by Texas Open Meetings Act.
- IV. **Financial Report** – Owen Rock presented the Financial Report.
 1. Monthly Summary
- V. **Director's Report** – Owen Rock presented the Director's Report.
- VI. **Discussion and Possible Action on changes to the EDC Mega Grant Program** – The Board discussed possible action on changes to the EDC Mega Grant Program. The Board decided to think this over and discuss it further during the next EDC meeting, no action was taken.
- VII. **Discussion and Possible Action on changes to the EDC Small Business Loan Assistance Program** – The Board discussed possible action on changes to the EDC Small Business Loan Assistance Program, no action was taken.
- VIII. **Discussion and Possible Action on pledging a Certificate of Deposit for Tammy Selvera owner of Quiche and Crumb in the amount of \$25,000** – The Board discussed possible action on pledging a Certificate of Deposit for Tammy Selvera, owner of Quiche and Crumb, in the amount of \$25,000. The Board agreed that the EDC did not have a program that could assist Tammy. Sue Brashar motioned not to approve a Certificate of Deposit for Tammy Selvera in the amount of \$25,000, seconded by S.H. McShan, motion passed unanimously.

The Board did not enter Executive Session.
- IX. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters. - None**
- X. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**
- XI. **Announcements.**

No announcements.
- XII. **Adjournment**

The meeting was adjourned at 7:20pm.

ATTEST:

S.H. McShan, Secretary

APPROVED:

Jeff Carter, President