EDC Regular Meeting Minutes

Tuesday, August 29, 2017 at 6:30 p.m.

City Hall Annex, 310 North Main Street,
Elgin, Texas 78621

Board Members:

Jeff Carter - President, Bryan Bracewell - Vice President, S.H. McShan - Secretary, Molly Alexander, Jessica Bega, Sue Brashar & Cody Mauck

Attending: Jeff Carter, Sue Brashar, S.H. McShan, Jessica Bega

Absent: Bryan Bracewell, Molly Alexander, Cody Mauck

Staff: Owen Rock, Renee Anderson

I. **Call to Order** The meeting was called to order at 6:30pm by Jeff Carter.

II. **Approval of Minutes from the August 15, 2017 EDC Board Meeting** - Sue Brashar moved to approve the minutes, seconded by S.H. McShan, passed unanimously.

III. **Public Comments** - No discussion or action will occur beyond what is allowed by Texas Open Meetings Act.

IV. Discussion and possible action to consider approving the proposed 2017/2018 EDC budget – Sue Brashar moved to approve the proposed 2017/2018 EDC budget, seconded by S.H. McShan, passed unanimously.

V. Discussion and possible action to consider approving an Economic Development Agreement with BFB Elgin Retail Partners, LLC to construct approximately 47,000 square feet of new retail space on approximately 5.4 acres of land. – Sue Brashar motioned to consider approving an Economic Development Agreement with BFB Retailer Partners, LLC to construct approximately 47,000 square feet of new retail space on approximately 5.4 acres of land, seconded by Jessica Bega, passed unanimously.

The Board moved into Executive Session at 6:46pm.

VI. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.

VII. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The Board reconvened into regular session at 7:08 pm.

No Action was taken.

VIII. Announcements.

Owen Rock reminded the Board that he would be on vacation from September 11th to September 15th.

IX. Adjournment

The meeting was adjourned at 7:10pm.

ATTEST:	APPROVED:
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S.H. McShan, Secretary	Jeff Carter, President