EDC Special Meeting Minutes

Tuesday, May 30th, 2017 at 6:30 p.m

City Hall Annex, 310 North Main Street, Elgin, Texas 78621

Board Members:

Jeff Carter - President, Bryan Bracewell - Vice President, S.H. McShan - Secretary, Molly Alexander, Jessica Bega, Sue Brashar & Cody Mauck

Attending: Jeff Carter, Cody Mauck, Sue Brashar, S.H. McShan, Bryan Bracewell, Jessica Bega

Absent: Molly Alexander

Staff: Owen Rock, Chris Cannon, Thomas Mattis, Buck LaQuey, Renee Anderson

I. **Call to Order** The meeting was called to order at 6:30pm by Jeff Carter.

II. **Approval of Minutes from the April 11, 2017 EEDC Board Meeting** Sue Brashar moved to approve minutes, second by Bryan Bracewell, passed unanimously.

III. **Public Comments** - No discussion or action will occur beyond what is allowed by Texas Open Meetings Act.

IV. **Financial Report** No financial report was presented.

V. **Discussion and Possible Action to approve a resolution approving a financial contribution for the Purchase of 60.803 acres at Highway 290 and Roy Rivers Road.**.

The Board moved into Executive Session to discuss the above resolution approving a financial contribution for the purchase and of 60.803 acres at Highway 290 and Roy Rivers Road.

Board moved into executive session at 6:32pm

VI. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.**

VII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

The Board reconvened into regular session at 8:17pm.

Sue Brashar motioned to approve the President of the EDC to sign all documents related to the purchase and closing of 60.803 acres at Highway 290 and Roy Rivers Road and a financial contribution for the amount of $900,000. Seconded by S.H. McShan, passed unanimously.

VIII. **Announcements.**

No announcements

IX. **Adjournment**

The meeting was adjourned at 8:18pm.

ATTEST: S.H. McShan

S.H. McShan, Secretary

APPROVED:

Jeff Carter, President