



EDC Regular Meeting Minutes

Wednesday, November 8th, 2023, at **5:00 p.m**

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, Vicki Dumbeck - Secretary,
Sue Brashar, Forest Dennis, Anna Rau, Irina Cortinas

Attending: Bryan Bracewell, Cody Mauck, Vicki Dumbeck, Forest Dennis, Anna Rau, Irina Cortinas

Absent: Sue Brashar

Staff: Owen Rock, Kaley Frye

- I. **Call to Order** – The meeting was called to order at 5:02 PM by Bryan Bracewell
- II. **Public Comments** – There were no public comments.
- III. **Approval of Minutes from the September 13th Regular Meeting**
Mauck motioned to approve the minutes, Dumbeck seconded. Motion passed unanimously.
- IV. **Financial Report**
The EDC Director presented the financial report.
- V. **Discussion and possible action to approve a Resolution by the Elgin Economic Development Corporation to approve a reimbursement to Carr Lane Manufacturing for the extension of AT&T fiber into the Elgin Business Park in the amount of approximately \$30,000.**
Mauck made a motion to approve a Resolution for the reimbursement to Car Lane Manufacturing for the extension of AT&T Fiber into the Elgin Business Park for approximately \$30,000, Dennis seconded the motion. Motion passed unanimously.
- VI. **Discussion and possible action to approve a Downtown Business Enhancement Grant for Chemn Café in the amount of \$2,400.**
Dumbeck made a motion to approve the Downtown Business Enhancement Grant for Chemn Café in the amount of \$2,400, Cortinas seconded the motion. Mauck abstains from the vote. Motion passed unanimously.
- VII. **Discussion and possible action to cancel the Letter of Intent with Platinum Holdings.**
Dennis made a motion to cancel the Letter of Intent with Platinum Holdings, Dumbeck seconded the motion. Motion passed unanimously.
- VIII. **Discussion and possible action to begin proceedings to purchase the property back from Trinity Elgin Properties in the amount of \$425,922.15.**

Dennis made a motion to begin proceedings to purchase the property back from Trinity Elgin Properties for \$425,922.15, Rau seconded the motion. The vote was Dennis – yes, Cortinas – yes, Dumbeck – abstains, Bracewell – yes, Mauck – no, Rau -yes. The motion carried.

IX. Discussion and possible action to review the CD loan with Circle Brewing Company LLC

This item was brought into the Executive Session for discussion.

X. Project Updates

This item was brought into the Executive Session for discussion.

XI. Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.

The board entered Executive Session at 5:29 PM.

XII. Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The board reconvened at 6:17 PM.

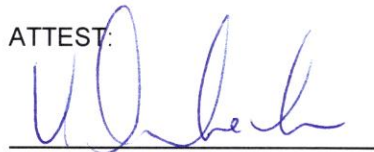
IX. Discussion and possible action to review the CD loan with Circle Brewing Company LLC

Mauck made a motion for the EDC Director, Owen Rock, to work with the bank to close out the CD loan with Circle Brewing, seconded by Dennis. Dumbeck abstains. Motion passed unanimously

XIII. Announcements – No announcements were made.

XIV. Adjournment – The board adjourned at 6:21 PM.

ATTEST:



Vicki Dumbeck, Secretary

APPROVED:



Bryan Bracewell, President