



EDC Regular Meeting Minutes

Wednesday, February 14th, 2024, at **5:00 p.m**

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, Vicki Dumbeck - Secretary,
Sue Brashar, Forest Dennis, Anna Rau, Irina Cortinas

Attending: Bryan Bracewell, Cody Mauck, Forest Dennis, Anna Rau, Irina Cortinas, Vicki Dumbeck

Absent: Sue Brashar

Staff: Owen Rock, Kaley Frye

I. **CALL TO ORDER**– The meeting was called to order at 5:02 PM by Bryan Bracewell.

II. **PUBLIC COMMENT**

There were no public comments.

III. **APPROVAL OF MINUTES**

Dumbeck motioned to correct the error and approve the minutes as amended, seconded by Dennis.
Motion passed unanimously.

IV. **FINANCIAL REPORT**

The EDC Director presented the financial report.

V. **NEW BUSINESS**

1. **Discussion and possible action to approve a slate of officers for 2024.**

Dennis motioned to approve the appointment of Bracewell as EDC President, Mauck as Vice President, and Dumbeck as EDC Secretary. Rau seconded the motion. Motion passed unanimously.

2. **Discussion and possible action to add and remove signatories to the First National Bank Accounts**

Cortinas motioned to approve board signatories for the Elgin Economic Development Corporation depository accounts at First National Bank; Bryan Bracewell, President; Cody Mauck, Vice President; Vicki Dumbeck, Secretary; and grant full access to the accounts to the City of Elgin Director of Finance and City Secretary and remove Jeff Carter and S.H. McShan. Dumbeck seconded the motion. Motion passed unanimously.

3. **Discussion and possible action to approve the job description for the Assistant Directors position.**

Mauck made a motion to approve the job description for the Assistant Director position, seconded by Cortinas. Motion passed unanimously.

4. Discussion and possible action to extend the feasibility period for Mosaic Houstin Austin LLC another sixty days to April 20th, 2024.

This item was moved into executive session.

5. Discussion and possible action to extend the construction start date for Yerico Manufacturing, INC to June of 2024

This item was moved into executive session.

VI. BUSINESS PARK COMMERCIAL INVESTMENT STATUS REPORT

VII. EXECUTIVE SESSION

The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.

The board entered Executive Session at 5:14 PM.

VIII. RECONVENE

The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The board reconvened at 6:04 PM. Action was taken on the following:

NEW BUSINESS

4. Discussion and possible action to extend the feasibility period for Mosaic Houstin Austin LLC another sixty days to April 20th, 2024.

Mauck made a motion to extend the feasibility period for Mosaic Housing Austin LLC another 60 days, Dennis seconded the motion. Motion passed unanimously.

5. Discussion and possible action to extend the construction start date for Yerico Manufacturing, INC to June of 2024

No action was taken on this item.

IX. ANNOUNCEMENTS

No announcements were made.

X. ADJORNMENT

The board adjourned at 6:04 PM.

