



EDC Regular Meeting Minutes

Wednesday, September 11th, 2024, at 5:00 p.m

Elgin Public Library Annex Council Chambers
404 North Main Street, Elgin Texas

Board Members:

Bryan Bracewell - President, Cody Mauck – Vice President, Vicki Dumbeck - Secretary,
Sue Brashar, Forest Dennis, Anna Rau, Irina Cortinas

Attending: Bryan Bracewell, Vicki Dumbeck, Sue Brashar, Forest Dennis, Irina Cortinas

Absent: Anna Rau, Cody Mauck

Staff: Owen Rock, Kaley Frye

I. CALL TO ORDER– The meeting was called to order at 5:10 PM by Bryan Bracewell.

II. PUBLIC COMMENT

There were no public comments.

III. APPROVAL OF MINUTES

Dennis motioned to approve the minutes from the August 14th meeting, seconded by Brashar. Motion passed unanimously.

IV. FINANCIAL REPORT

The EDC Director presented the financial report.

V. NEW BUSINESS

1. Discussion and possible action to approve a Destination Restaurant & Entertainment Grant for Firewild Catering in the amount of \$15,000.

Amy Miley, Firewild Catering, presented the board information on the project.

Dennis made a motion to approve a Destination Restaurant & Entertainment Grant for Firewild Catering in the amount of \$15,000, seconded by Brashar. Motion passed unanimously.

2. Discussion and possible action to approve an Addendum to the Sales Listing Agreement with CBRE

Rock provided background information on the agreement and invited Roger Hanks & Greg Marberry to address the board. Hanks presented a one-page document, listing activities, and market conditions.

Bracewell moved this item into executive session for further discussion.

VI. BUSINESS PARK COMMERCIAL INVESTMENT STATUS REPORT

This item was moved into executive session.

VII. EXECUTIVE SESSION

The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives, or values of real property. Section 551.074 Personnel Matters.

The board entered Executive Session at 5:41 PM.

VIII. RECONVENE

The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.

The board reconvened at 6:57 PM.

V. NEW BUSINESS

2. Discussion and possible action to approve an Addendum to the Sales Listing Agreement with CBRE

Dumbeck made a motion not renew the addendum to the sales listing agreement with CBRE and to put it out to bid, seconded by Cortinas. The motion passed unanimously.

IX. ANNOUNCEMENTS

No announcements were made.

X. ADJORNMENT

The board adjourned at 6:57 PM.

ATTEST:



Vicki Dumbeck, Secretary

APPROVED:



Bryan Bracewell, President