



**ELGIN ECONOMIC DEVELOPMENT CORPORATION BOARD AGENDA
ELGIN PUBLIC LIBRARY ANNEX COUNCIL CHAMBERS
404 NORTH MAIN STREET
August 14, 2024
5:00 PM**

I. CALL TO ORDER

II. PUBLIC COMMENT

No discussion or action will occur beyond which is allowed by the Texas Open Meetings Act

III. APPROVAL OF MINUTES

Approval of minutes from the May 8th, 2024 meeting

IV. FINANCIAL REPORT

V. NEW BUSINESS

1. Update on the YERICO project in Elgin Business Park III
2. Discussion and possible action to approve a Destination Restaurant & Entertainment Grant for Firewild Catering in the amount of \$15,000
3. Discussion and possible action to approve the EDC budget for financial year 2024-2025
4. Discussion and possible action to approve an annual pledge of \$5,000 for five years to Opportunity Austin for a total of \$25,000
5. Discussion and possible action to approve a payment of \$123,062 to Carr Lane Manufacturing Company as per the Economic Development Agreement.
6. Discussion and possible action to approve a resolution to purchase Lot 8, Block C, Elgin Business Park II, being 2.02 acres more or less for \$430,357.92

VI. BUSINESS PARK COMMERCIAL INVESTMENT STATUS REPORT

VII. EXECUTIVE SESSION

The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions,

exchanges, leases, dispositions, incentives, or values of real property. Section 551.074
Personnel Matters

VIII. RECONVENE

The City Council will return to open session for possible discussion and action as a result of the Executive Session

IX. ANNOUNCEMENTS

X. ADJOURNMENT

The City of Elgin is committed to compliance with the Americans with Disability Act. The Council Chambers are wheelchair accessible and special marked parking is available in front of the building. Persons with disabilities who plan to attend this meeting and who may need assistance are requested to contact the City Secretary's Office at (512) 281-5724. Please provide forty-eight (48) hours notice when feasible.

A handwritten signature in black ink, appearing to read "Kaley Frye". The signature is fluid and cursive, with the first name "Kaley" and last name "Frye" clearly distinguishable.

Kaley Frye, Assistant Director